

Page 12A • February 3-9, 2006

APARTMENT ACQUISITIONS. Two Atlanta apartment properties are under new ownership.

Toro Properties V LLC in Atlanta bought Towers Garden in Decatur for \$2.9 million Jan. 18.

CMC Mountain View L.P. sold the 118-unit class C apartment complex, said Brent Sobol, president of **Sobol Realty Inc.**, who advised the buyers on the deal and who will manage the property and the proposed \$300,000 renovation to the property. Tres Bullard with **Brown Realty Advisors** represented the seller.

Towers Garden is the fifth acquisition by the Toro Properties Group of multifamily properties in Atlanta with more planned in 2006 and 2007, Sobol said.

Hidden Village apartments, which includes 12,600 square feet of retail space, sold for \$8.8 million on Jan. 18.

Progressive Investments Inc. bought the 273-unit complex in Atlanta from **Hidden Village Properties Ltd.** The buyer intends to manage the property and continue to operate them as apartments.

Vaughan Simmons and Nancy Miller of **Bull Realty Inc.** marketed and brokered the sale.